## House Republican Press Release

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Press Office: 860-240-8700

## Rep. Tymniak Supports Consumers on Gift Card Expiration



State Rep. Cathy C. Tymniak, R-133<sup>rd</sup>, Fairfield, Westport, has cosponsored and voted to give final legislative approval to a measure that wipes out the previous three-year expiration date for retail gift cards. The bill now goes to Governor M. Jodi Rell for her signature.

"This is good legislation that benefits consumers and assures that they will not lose the value of their gift cards either to the retailer or the state," said Rep. Tymniak. "It is one a series of pro-consumer bills that the legislature has adopted this year."

Under previous law, a gift card was presumed to be abandoned if it were not used within three years.

If the owner had failed to redeem the gift card within three years, its value was transferred to treasurer of the state of Connecticut under state escheat law.

"This new law should relieve consumers of any concern that they will lose the value of the gift card if they fail to use it promptly," added Rep. Tymniak.

The legislation, SB 123, passed the state house of Representatives unanimously June 2 by a vote of 144-0.

Rep. Tymniak serves the 133<sup>rd</sup> Assembly District of Fairfield and Westport in the state House of Representatives.